## **RESOLUTION 08-21-01**

## REQUESTING AND RECOMMENDING THE SALE OF THE 10 ACRES (+/-) OF PROPERTY, KNOWN AS THE CANAL DISTRICT, OWNED BY THE HARTSVILLE PUBLIC DEVELOPMENT CORPORATION; AND OTHER MATTERS RELATING THERETO.

**WHEREAS,** the Hartsville Public Development Corporation, a South Carolina not for profit corporation ("HPDC"), was formed for the benefit of the City of Hartsville, South Carolina (the "City"); and

**WHEREAS**, HPDC has acquired certain properties within the City, consisting of 10 acres (+/-), from the City and through other funding sources that is colloquially known as the "Canal District"; and

**WHEREAS**, HPDC has been investigating options for the redevelopment of the Canal District, and has engaged professionals and other consultants to assist with the design for the new development; and

WHEREAS, the City, in addition to the conveyance of properties, has appropriated funds necessary to support and sustain the operations of HPDC; and

**WHEREAS**, the economy in South Carolina, including the City of Hartsville, is doing very well and there is lots of demand for commercial development and housing envisioned by the Canal District development; and

**WHEREAS**, owing to the work of the HPDC and its members, the time has come to begin soliciting proposals for the purchase and development of the Canal District.

**NOW, THEREFORE BE IT RESOLVED**, by the Mayor and City Council of the City of Hartsville, as follows:

- 1. It is formally requested that the Canal District be offered for purchase and redevelopment; and
- 2. Accompanying such request, it is recommended that the sale be commenced by soliciting proposals from qualified developers for the sale and development of the Canal District in accordance with the design documents promulgated by HPDC's design professionals and consultants, or alternatively in accordance with certain alternative proposals presented by an interested bidder.

**NOW, THEREFORE BE IT FINALLY RESOLVED,** in meeting duly advertised and assembled on the 10th day of August, 2021.

[SEAL}

Carl M. (Mel) Pennington IV, Mayor

ATTEST:

Sherron L. Skipper, City Clerk