

City of Hartsville Preliminary Lost Revenue



ARPA Revenue Replacement Calculator

Background Information

		<u>Notes:</u>
1) Fiscal Year End	June	
Base Year Revenue Period	6/30/2019	FY used for base year calculation
2) Calculation Date	6/30/2020	
Number of Months	12	Months between Base Year and Calculation Date

Estimate Revenue

3) Base Year Revenue	\$ 14,106,602	Use Worksheet to Calculate
4) Growth Rate	6.5%	Use Worksheet to Calculate
Counterfactual Revenue	\$ 15,026,011	Estimated Revenue Without Pandemic
5) Actual Revenue	\$ 14,339,736	Use Worksheet to Calculate

Reduction in Revenue

Revenue Reduction	\$ 686,275
Revenue Reduction %	-4.6%

Fiscal Year Ended 6/30/2020