

## State Ethics Commission

### Director's Message

Effective January 1, 2017, all filers must disclose (1) the source (Company/Business) and (2) the type (salary, wages, etc.) but not the amount of any private income received in the previous year by the filer or a member of the filer's immediate family under the Income & Benefits section of the 2017 SEI.

Immediate family means a child residing in the household, a spouse, or an individual claimed as a dependent for income tax purposes. Income means anything of value received, which must be reported on a form used by the Internal Revenue Service.

Income does not include the following:

1. Retirement, annuity, pension, IRA, disability, or deferred compensation payments
2. Income from a court order
3. Income from a savings, checking, or brokerage account with a bank, savings and loan, or other licensed financial institution which offers savings, checking, or brokerage accounts in the ordinary course of its business and on terms and interest rates generally available to a member of the general public without regard to status as a public official, public member, or public employee
4. A mutual fund or similar fund in which an investment company invests its shareholders' money in a diversified selection of securities.