

RESOLUTION 08-19-01

APPROVAL FOR TRANSFER OF CEMETERY REVENUE TO PERPETUAL CARE INVESTMENT TRUST FUND.

WHEREAS, the City is responsible for the perpetual care of Magnolia Cemetery and Greenlawn Cemetery; and,

WHEREAS, City Council has determined that ten percent (10%) of the Cemeteries cumulative revenue should be invested in the Perpetual Care Investment Trust Fund on an annual basis.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the City of Hartsville twenty-one thousand six hundred fifty-one dollars (\$21,651) for the years 2016 – 2019 should be transferred to the Perpetual Care Investment Fund.

NOW, THEREFORE BE IT FURTHER RESOLVED, by the Mayor and Council of the City of Hartsville that the City Manager, or designee, is authorized to execute all necessary documents for this transaction.

NOW, THEREFORE BE IT HEREBY FINALLY RESOLVED, in meeting duly advertised and assembled the 13th day of August, 2019.

Carl M. (Mel) Pennington IV, Mayor

ATTEST:

Sherron L. Skipper, City Clerk