

RESOLUTION 08-20-01

APPROVAL FOR TRANSFER OF CEMETERY LOT REVENUE TO PERPETUAL CARE INVESTMENT TRUST FUND.

WHEREAS, the City is responsible for the perpetual care of Magnolia Cemetery and Greenlawn Cemetery; and,

WHEREAS, City Council has determined that ten percent (10%) of the Cemeteries lot annual revenue should be invested in the Perpetual Care Investment Trust Account on an annual basis.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the City of Hartsville Eight Thousand One Hundred Thirty-Four Dollars (\$8,134) for the fiscal year 2019 – 2020 should be transferred to the Perpetual Care Investment Account.

NOW, THEREFORE BE IT FURTHER RESOLVED, by the Mayor and Council of the City of Hartsville that the City Manager, or designee, is authorized to execute all necessary documents for this transaction.

NOW, THEREFORE BE IT HEREBY FINALLY RESOLVED, in meeting duly advertised and assembled the 11th day of August, 2020.

Carl M. (Mel) Pennington IV, Mayor

ATTEST: _____
Sherron L. Skipper, City Clerk