

**CITY OF HARTSVILLE**  
**EXECUTIVE AUDIT SUMMARY**  
**FYE JUNE 30, 2020**

**A. Outline of Audit Report**

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**B. Types of Funds**

1	Governmental - General Fund, Special Revenue Funds (7), Debt Service Funds (1) - Detail description of special revenue funds before pg. 76
2	Proprietary Funds - Water, Sewer and Waterpark Fund, Storm Water Fund, Recreation Concessions Fund - Detail description of funds before pg. 93
3	Fiduciary Funds - Agency Fund - Parking and Beautification Fund

**C. Analysis of Financial Position**

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Assets/Deferred Outflows	\$ 2,397,791	\$ 448,740	\$ 216,080	\$ 1,199,004	\$ 4,261,615
Total Liabilities/Deferred Inflows	1,082,905	-	-	388,686	1,471,591
Fund Balance	\$ 1,314,886	\$ 448,740	\$ 216,080	\$ 810,318	\$ 2,790,024
<i>Proprietary Funds</i>					
	Water, Sewer and Waterpark Fund				
Total Assets/Deferred Outflows	\$ 35,078,216				
Total Liabilities/Deferred Inflows	17,766,663				
Net Position	\$ 17,311,553				

**D. Analysis of Net Position**

Governmental Funds					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Restricted	\$ -	\$ 448,740	\$ 216,080	\$ 288,983	\$ 953,803
Committed	74,893	-	-	-	74,893
Assigned	-	-	-	521,335	521,335
Unassigned	1,239,993	-	-	-	1,239,993
Total Fund Balances	\$ 1,314,886	\$ 448,740	\$ 216,080	\$ 810,318	\$ 2,790,024
Reserve in months per annualized expenditures	1.23				
Percentage of reserves to annual expenditures	9.14%				
Proprietary Funds					
	Water, Sewer and WaterparkFund				
Net Investment in Capital	\$ 15,442,063				
Restricted - Debt Service	72,122				
Restricted - Construction Fund	690,930				
Unrestricted	1,106,438				
Total Net Position	\$ 17,311,553				
Reserve in months per annualized expenditures	2.76				
Percentage of reserves to annual expenditures	19.84%				

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**E. Analysis of Activity**

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Revenues	\$ 10,762,318	\$ 925,213	\$ 658,937	\$ 1,042,880	\$ 13,389,348
Expenditures					
Operating	(12,105,363)	(548,886)	(509,842)	(882,680)	(14,046,771)
Other financing sources	2,001,481	(323,840)	-	(379,187)	1,298,454
Net Change in Fund Balance	\$ 658,436	\$ 52,487	\$ 149,095	\$ (218,987)	\$ 641,031

*\*Detail information related to revenue and expenditures is found on pg. 16 of audit report.*

<i>Proprietary Funds</i>			
	Water, Sewer and Waterpark Fund	Other Funds	Total
Operating Revenues	\$ 5,694,159	\$ 43,227	\$ 5,737,386
Operating Expenses	(4,805,836)	(155,603)	(4,961,439)
Non-Operating Income/(Expenses)	(586,494)	-	(586,494)
Transfers In/(Out)	(1,209,490)	96,280	(1,113,210)
Capital Contributions	1,637,570	-	1,637,570
Change in Net Position	\$ 729,909	\$ (16,096)	\$ 713,813

*\*Detail information related to revenue and expenses is found on pg. 19 of audit report.*