

**CITY OF HARTSVILLE
EXECUTIVE AUDIT SUMMARY
FYE JUNE 30, 2021**

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B. Types of Funds

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C. Analysis of Financial Position

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Assets/Deferred Outflows	\$ 4,336,252	\$ 473,740	\$ 222,136	\$ 1,701,526	\$ 6,733,654
Total Liabilities/Deferred Inflows	1,524,448	25,000	6,056	556,129	2,111,633
Fund Balance	\$ 2,811,804	\$ 448,740	\$ 216,080	\$ 1,145,397	\$ 4,622,021
<i>Proprietary Funds</i>					
	Water, Sewer and Waterpark Fund				
Total Assets/Deferred Outflows	\$ 34,757,362				
Total Liabilities/Deferred Inflows	17,135,671				
Net Position	\$ 17,621,691				

D. Analysis of Net Position

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Restricted	\$ -	\$ 448,740	\$ 216,080	\$ 528,881	\$ 1,193,701
Committed	83,541	-	-	-	83,541
Assigned	-	-	-	616,516	616,516
Unassigned	2,728,263	-	-	-	2,728,263
Total Fund Balances	\$ 2,811,804	\$ 448,740	\$ 216,080	\$ 1,145,397	\$ 4,622,021
Reserve in months per annualized expenditures	2.57				
Percentage of reserves to annual expenditures - 06/30/2021	21.39%				
<i>Proprietary Funds</i>					
	Water, Sewer and Waterpark Fund				
Net Investment in Capital	\$ 15,450,833				
Restricted - Debt Service	1,112,884				
Unrestricted	1,057,974				
Total Net Position	\$ 17,621,691				
Reserve in months per annualized expenditures	2.25				
Percentage of reserves to annual expenditures - 06/30/2021	18.75%				

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E. Analysis of Activity

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Revenues	\$ 10,993,563	\$ 1,021,679	\$ 657,802	\$ 2,796,672	\$ 15,469,716
Expenditures					
Operating	(12,752,380)	(971,593)	(524,279)	(2,251,453)	(16,499,705)
Other financing sources	3,518,548	(50,086)	(133,523)	(388,507)	2,946,432
Net Change in Fund Balance	<u>\$ 1,759,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,712</u>	<u>\$ 1,916,443</u>

**Detail information related to revenue and expenditures is found on pg. 16 of audit report.*

<i>Proprietary Funds</i>			
	Water, Sewer and Waterpark Fund	Concession Fund	Total
Operating Revenues	\$ 6,319,777	\$ 71,725	\$ 6,391,502
Operating Expenses	(5,481,890)	(159,576)	(5,641,466)
Non-Operating Income/(Expenses)	(580,412)	-	(580,412)
Transfers In/(Out)	51,375	89,139	140,514
Capital Contributions	-	-	-
Change in Net Position	<u>\$ 308,850</u>	<u>\$ 1,288</u>	<u>\$ 310,138</u>

**Detail information related to revenue and expenses is found on pg. 19 of audit report.*