

**CITY OF HARTSVILLE
EXECUTIVE AUDIT SUMMARY
FYE JUNE 30, 2022**

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B. Types of Funds

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2	Proprietary Funds - Water, Sewer and Waterpark Fund, Storm Water Fund, Recreation Concessions Fund - Detail description of funds before pg. 98
3	Fiduciary Funds - Agency Fund - Parking and Beautification Fund

C. Analysis of Financial Position

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Assets/Deferred Outflows	\$ 5,049,173	\$ 765,765	\$ 216,080	\$ 3,165,308	\$ 9,196,326
Total Liabilities/Deferred Inflows	1,226,801	-	-	1,565,565	2,792,366
Fund Balance	\$ 3,822,372	\$ 765,765	\$ 216,080	\$ 1,599,743	\$ 6,403,960
<i>Proprietary Funds</i>					
	Water, Sewer and Waterpark Fund				
Total Assets/Deferred Outflows	\$ 35,664,097				
Total Liabilities/Deferred Inflows	17,379,766				
Net Position	\$ 18,284,331				

D. Analysis of Net Position

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Restricted	\$ -	\$ 765,765	\$ 216,080	\$ 963,603	\$ 1,945,448
Committed	92,327	-	-	-	92,327
Assigned	-	-	-	636,140	636,140
Unassigned	3,730,045	-	-	-	3,730,045
Total Fund Balances	\$ 3,822,372	\$ 765,765	\$ 216,080	\$ 1,599,743	\$ 6,403,960
Reserve in months per annualized expenditures	3.52				
Percentage of reserves to annual expenditures - 06/30/2022	29.36%				
<i>Proprietary Funds</i>					
	Water, Sewer and Waterpark Fund				
Net Investment in Capital	\$ 13,560,379				
Restricted - Debt Service	1,018,749				
Unrestricted	3,705,203				
Total Net Position	\$ 18,284,331				
Reserve in months per annualized expenditures	5.42				
Percentage of reserves to annual expenditures - 06/30/2022	45.19%				

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E. Analysis of Activity

<i>Governmental Funds</i>					
	General Fund	Hospitality Tax Fund	Infrastructure Fund	Other Governmental Funds	Total
Total Revenues	\$ 11,008,062	\$ 1,158,034	\$ 648,338	\$ 2,108,121	\$ 14,922,555
Expenditures					
Operating	(12,704,421)	(220,094)	(495,044)	(1,019,724)	(14,439,283)
Other financing sources/(Uses)	2,706,927	(620,915)	(153,294)	(634,051)	1,298,667
Net Change in Fund Balance	<u>\$ 1,010,568</u>	<u>\$ 317,025</u>	<u>\$ -</u>	<u>\$ 454,346</u>	<u>\$ 1,781,939</u>

**Detail information related to revenue and expenditures is found on pg. 16 of audit report.*

<i>Proprietary Funds</i>			
	Water, Sewer and Waterpark Fund	Other Funds	Total
Operating Revenues	\$ 7,036,838	\$ 65,706	\$ 7,102,544
Operating Expenses	(5,263,612)	(181,200)	(5,444,812)
Non-Operating Income/(Expenses)	(621,647)	-	(621,647)
Transfers In/(Out)	(702,702)	112,845	(589,857)
Capital Contributions	-	-	-
Change in Net Position	<u>\$ 448,877</u>	<u>\$ (2,649)</u>	<u>\$ 446,228</u>

**Detail information related to revenue and expenses is found on pg. 19 of audit report.*