



Monthly Financial Reports & Update

For the Month Ended February 28, 2023

33% Budget Remaining

City of Hartsville
General Fund Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Property Taxes	1,386,257.51	2,837,817.04	2,966,000.00	4.32%
Payments in Lieu	89,977.40	115,190.28	265,000.00	56.53%
Franchise Fees	118,796.99	525,594.54	745,000.00	29.45%
Penalties & Interest - Taxes	846.25	11,096.39	20,000.00	44.52%
Business Licenses	64,904.22	298,546.71	2,168,300.00	86.23%
Permits	4,156.00	66,728.00	84,500.00	21.03%
Main Street Grant Revenue				0.00%
Tax Revenues - State	208,236.77	1,526,586.77	1,971,172.00	22.55%
Public Safety Fees	285,930.39	836,007.88	925,740.00	9.69%
Parks & Recreation Fees	2,215.00	13,660.00	18,500.00	26.16%
Fines	7,785.84	26,954.58	52,000.00	48.16%
Special Assessments	6,300.00	71,965.00	160,000.00	55.02%
Investment Earnings	6,979.40	37,307.14	-	0.00%
Rents	400.00	28,700.00	38,750.00	25.94%
Contributions & Donations	-	31,500.00	72,000.00	56.25%
Other Financing Sources	886.75	2,388,876.82	24,750.00	-9552.03%
Interfund Transfers	-	-	2,076,835.00	100.00%
Sale of Assets	-	(696.68)	5,000.00	113.93%
Extraordinary Items	-	-	-	0.00%
	<u>2,183,672.52</u>	<u>8,815,834.47</u>	<u>11,593,547.00</u>	<u>23.96%</u>
Expenditures				
General & Administrative	99,534.56	890,541.22	1,399,957.24	36.39%
Mayor & Council	20,765.25	179,998.50	289,287.78	37.78%
Court Operations	18,040.65	157,630.93	222,580.32	29.18%
City Manager	25,344.64	241,597.86	362,366.74	33.33%
Information Technology	30,086.50	220,811.67	336,000.00	34.28%
Finance	42,344.11	396,375.85	571,304.01	30.62%
Legal	3,695.50	34,719.53	40,000.00	13.20%
Human Resources	22,694.99	220,875.05	364,940.45	39.48%
Mainstreet	9,783.60	84,484.09	90,208.47	6.35%
Business Navigator	30,617.53	218,636.36	429,912.27	49.14%
Police Department	227,813.45	2,331,845.97	3,449,853.14	32.41%
Fire Department	124,556.57	1,160,145.82	1,704,333.59	31.93%
Victims Advocate	3,720.04	34,963.98	48,678.38	28.17%
Marketing/Tourism	16,505.35	117,176.98	250,239.74	53.17%
Operations Maintenance	11,616.05	104,658.65	126,274.93	17.12%
Parks & Recreation	51,922.72	464,270.19	666,047.71	30.29%
Streets & Grounds	60,950.43	494,481.72	860,494.91	42.54%
Museum Operations	8,843.69	70,025.90	147,010.32	52.37%
Cemetery Operations	25,723.84	98,751.55	121,450.00	18.69%
Airport Operations	6,296.13	49,675.43	112,607.00	55.89%
School Crossing Guards	2,896.95	22,020.48	-	0.00%
	<u>843,752.55</u>	<u>7,593,687.73</u>	<u>11,593,547.00</u>	<u>34.50%</u>
Net Revenue (Expenditures)	<u>1,339,919.97</u>	<u>1,222,146.74</u>	<u>-</u>	

Note: Investments in the SC Local Government Investment Pool (LGIP) generated a total interest income of **\$11,327.70** for the month of February 2023, allocated between the General Fund (01), the Utilities Fund (02), and the Community Development Fund (06).

**City of Hartsville
Utility Funds**

Water/Sewer Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Charges for Services	209,715.81	1,814,104.46	2,662,210.00	31.86%
Fees	208,366.07	1,775,760.14	2,619,495.00	32.21%
Investment Earnings	3,881.71	11,213.41	200.00	0.00%
Rents	-	90,989.14	118,045.00	22.92%
Waterpark Services	2,839.90	670,204.48	1,491,500.00	55.07%
Other Financing Sources	345.00	4,944.59	297,780.00	98.34%
Interfund Transfers	-	-	598,835.00	0.00%
Accumulated Surplus	-	-	-	0.00%
	<u>425,148.49</u>	<u>4,367,216.22</u>	<u>7,788,065.00</u>	<u>43.92%</u>
Expenditures				
Water Expenditures	97,844.47	1,007,988.83	2,439,815.40	58.69%
Sewer Expenditures	101,512.28	1,097,650.90	2,842,503.41	61.38%
Waterpark Expenditures	80,129.30	1,184,731.51	2,386,925.04	50.37%
	<u>279,486.05</u>	<u>3,290,371.24</u>	<u>7,669,243.85</u>	<u>57.10%</u>
Net Revenue (Expenditures)	<u><u>145,662.44</u></u>	<u><u>1,076,844.98</u></u>	<u><u>118,821.15</u></u>	

Stormwater Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Stormwater Fees and Interfund transfers	5.00	60.00	111,375.56	0.00%
	<u>5.00</u>	<u>60.00</u>	<u>111,375.56</u>	<u>0.00%</u>
Expenditures				
Total Expenditures	7,183.34	69,366.72	111,375.56	37.72%
	<u>7,183.34</u>	<u>69,366.72</u>	<u>111,375.56</u>	<u>37.72%</u>
Net Revenue (Expenditures)	<u><u>(7,178.34)</u></u>	<u><u>(69,306.72)</u></u>	<u><u>-</u></u>	

**City of Hartsville
Misc Funds**

Environmental Services Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Fees	128,476.63	1,014,025.74	1,492,000.00	32.04%
Investment Earnings	-	19.82	-	0.00%
Other Financing Sources	-	-	-	0.00%
Interfund Transfers in	-	-	-	0.00%
Extraordinary Items	-	-	-	0.00%
	<u>128,476.63</u>	<u>1,014,045.56</u>	<u>1,492,000.00</u>	<u>32.03%</u>
Expenditures				
Total Expenditures	103,287.81	855,482.97	1,457,700.28	41.31%
	<u>103,287.81</u>	<u>855,482.97</u>	<u>1,457,700.28</u>	<u>41.31%</u>
Net Revenue (Expenditures)	<u>25,188.82</u>	<u>158,562.59</u>	<u>34,299.72</u>	

Infrastructure Park Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Payments in Lieu of Taxes	587,453.30	715,683.17	655,000.00	-9.26%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	500.00	4,000.00	6,000.00	33.33%
Extraordinary Items	-	-	-	0.00%
	<u>587,953.30</u>	<u>719,683.17</u>	<u>661,000.00</u>	<u>-8.88%</u>
Expenditures				
Total Expenditures	4,507.43	467,661.43	510,417.00	8.38%
	<u>4,507.43</u>	<u>467,661.43</u>	<u>510,417.00</u>	<u>8.38%</u>
Net Revenue (Expenditures)	<u>583,445.87</u>	<u>252,021.74</u>	<u>150,583.00</u>	

Debt Service Fund

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Property Tax Revenues	362.06	10,482.54	155,000.00	93.24%
	<u>362.06</u>	<u>10,482.54</u>	<u>155,000.00</u>	<u>93.24%</u>
Expenditures				
Total Expenditures	-	5,027.00	74,127.00	93.22%
	<u>-</u>	<u>5,027.00</u>	<u>74,127.00</u>	<u>93.22%</u>
Net Revenue (Expenditures)	<u>362.06</u>	<u>5,455.54</u>	<u>80,873.00</u>	

**City of Hartsville
Special Revenue Funds**

Hospitality Taxes Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Taxes	94,438.03	771,375.59	1,190,000.00	35.18%
Penalties & Interest - Taxes	-	-	2,500.00	100.00%
Investment Earnings	-	-	-	0.00%
Interfund Transfers	-	-	92,500.00	100.00%
	<u>94,438.03</u>	<u>771,375.59</u>	<u>1,285,000.00</u>	<u>39.97%</u>
Expenditures				
Total Expenditures	-	77,768.83	1,285,000.00	93.95%
	-	77,768.83	1,285,000.00	93.95%
				0%
Net Revenue (Expenditures)	<u>94,438.03</u>	<u>693,606.76</u>	<u>-</u>	

Accommodations Taxes Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Taxes	10,301.45	147,122.93	190,000.00	22.57%
Investment Earnings	-	-	-	0.00%
	<u>10,301.45</u>	<u>147,122.93</u>	<u>190,000.00</u>	<u>22.57%</u>
Expenditures				
Total Expenditures	606.67	3,803.03	190,000.00	98.00%
	606.67	3,803.03	190,000.00	98.00%
Net Revenue (Expenditures)	<u>9,694.78</u>	<u>143,319.90</u>	<u>-</u>	

**City of Hartsville
Recreation Enterprise Funds**

Recreation Concessions Budget to Actual

	<i>Feb-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
Revenues				
Concessions Revenue	1,333.46	39,018.14	69,500.00	43.86%
Extraordinary Items	-	-	500.00	0.00%
	1,333.46	39,018.14	70,000.00	44.26%
Expenditures				
Total Expenditures	2,175.55	30,665.97	70,000.00	56.19%
	2,175.55	30,665.97	70,000.00	56.19%
Net Revenue (Expenditures)	(842.09)	8,352.17	-	