



Monthly Financial Reports & Update

For the Month Ended May 31, 2023

8% Budget Remaining

City of Hartsville
General Fund Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Property Taxes	79,519.05	3,050,950.03	2,966,000.00	-2.86%
Payments in Lieu	-	180,311.94	265,000.00	31.96%
Franchise Fees	199,237.90	724,832.44	745,000.00	2.71%
Penalties & Interest - Taxes	4,331.43	21,234.67	20,000.00	-6.17%
Business Licenses	173,267.13	1,133,865.46	2,168,300.00	47.71%
Permits	10,948.50	100,565.00	84,500.00	-19.01%
Tax Revenues - State	171,093.24	2,071,252.00	1,971,172.00	-5.08%
Public Safety Fees	65,880.92	1,029,229.37	925,740.00	-11.18%
Parks & Recreation Fees	3,805.00	23,604.00	18,500.00	-27.59%
Fines	8,284.78	39,539.75	52,000.00	23.96%
Special Assessments	9,950.00	105,915.00	160,000.00	33.80%
Investment Earnings	13,822.60	74,329.14	-	0.00%
Rents	1,800.00	33,800.00	38,750.00	12.77%
Contributions & Donations	-	47,000.00	72,000.00	34.72%
Other Financing Sources*	2,411.00	17,862.50	24,750.00	27.83%
Interfund Transfers	-	-	2,076,835.00	100.00%
Sale of Assets	2,375.00	1,678.32	5,000.00	66.43%
Extraordinary Items	-	-	-	0.00%
	<u>746,726.55</u>	<u>8,655,969.62</u>	<u>11,593,547.00</u>	<u>25.34%</u>
Expenditures				
General & Administrative	46,647.40	1,253,015.19	1,399,957.24	10.50%
Mayor & Council	17,016.79	250,143.21	289,287.78	13.53%
Court Operations	13,526.13	202,815.45	222,580.32	8.88%
City Manager	24,253.50	333,408.51	362,366.74	7.99%
Information Technology	30,181.37	313,712.57	336,000.00	6.63%
Finance	41,641.87	526,001.40	571,304.01	7.93%
Legal	2,549.34	45,086.00	40,000.00	-12.72%
Human Resources	39,794.22	317,006.29	364,940.45	13.13%
Mainstreet	9,141.98	118,604.23	90,208.47	-31.48%
Business Navigator	20,688.71	276,011.49	429,912.27	35.80%
Police Department	260,994.55	3,126,669.66	3,449,853.14	9.37%
Fire Department	167,382.28	1,640,368.87	1,704,333.59	3.75%
Victims Advocate	2,881.75	46,981.20	48,678.38	3.49%
Marketing/Tourism	16,410.54	173,090.89	250,239.74	30.83%
Operations Maintenance	11,670.93	139,658.29	126,274.93	-10.60%
Parks & Recreation	41,435.35	615,599.28	666,047.71	7.57%
Streets & Grounds	74,978.50	696,519.12	860,494.91	19.06%
Museum Operations	11,068.91	100,575.21	147,010.32	31.59%
Cemetery Operations	11,833.00	134,482.62	121,450.00	-10.73%
Airport Operations	12,941.50	74,779.56	112,607.00	33.59%
School Crossing Guards	3,724.88	30,586.08	-	0.00%
	<u>860,763.50</u>	<u>10,415,115.12</u>	<u>11,593,547.00</u>	<u>10.16%</u>
Net Revenue (Expenditures)	<u>(114,036.95)</u>	<u>(1,759,145.50)</u>	<u>-</u>	

Note: Investments in the SC Local Government Investment Pool (LGIP) generated a total interest income of **\$20,603.66** for the month of May 2023, allocated between the General Fund (01), the Utilities Fund (02), and the Community Development Fund (06).

**City of Hartsville
Utility Funds**

Water/Sewer Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Charges for Services	222,123.59	2,455,831.98	2,662,210.00	7.75%
Fees	218,840.12	2,411,716.03	2,619,495.00	7.93%
Investment Earnings	6,331.13	27,573.59	200.00	0.00%
Rents	30,327.34	121,316.48	118,045.00	-2.77%
Waterpark Services	63,963.60	751,777.01	1,491,500.00	49.60%
Other Financing Sources	-	4,944.59	297,780.00	98.34%
Interfund Transfers	-	-	598,835.00	0.00%
Accumulated Surplus	-	-	-	0.00%
	<u>541,585.78</u>	<u>5,773,159.68</u>	<u>7,788,065.00</u>	<u>25.87%</u>
Expenditures				
Water Expenditures	65,483.38	1,304,305.47	2,439,815.40	46.54%
Sewer Expenditures	120,718.17	1,501,717.53	2,842,503.41	47.17%
Waterpark Expenditures	148,849.99	1,532,791.20	2,386,925.04	35.78%
	<u>335,051.54</u>	<u>4,338,814.20</u>	<u>7,669,243.85</u>	<u>43.43%</u>
Net Revenue (Expenditures)	<u>206,534.24</u>	<u>1,434,345.48</u>	<u>118,821.15</u>	

Stormwater Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Stormwater Fees and Interfund transfers	5.00	75.00	111,375.56	0.00%
	<u>5.00</u>	<u>75.00</u>	<u>111,375.56</u>	<u>0.00%</u>
Expenditures				
Total Expenditures	6,656.94	91,473.30	111,375.56	17.87%
	<u>6,656.94</u>	<u>91,473.30</u>	<u>111,375.56</u>	<u>17.87%</u>
Net Revenue (Expenditures)	<u>(6,651.94)</u>	<u>(91,398.30)</u>	<u>-</u>	

**City of Hartsville
Misc Funds**

Environmental Services Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Fees	128,499.33	1,401,642.29	1,492,000.00	6.06%
Investment Earnings	-	29.05	-	0.00%
Other Financing Sources	-	-	-	0.00%
Interfund Transfers in	-	-	-	0.00%
Extraordinary Items	-	-	-	0.00%
	<u>128,499.33</u>	<u>1,401,671.34</u>	<u>1,492,000.00</u>	<u>6.05%</u>
Expenditures				
Total Expenditures	92,682.11	1,150,418.48	1,457,700.28	21.08%
	<u>92,682.11</u>	<u>1,150,418.48</u>	<u>1,457,700.28</u>	<u>21.08%</u>
Net Revenue (Expenditures)	<u>35,817.22</u>	<u>251,252.86</u>	<u>34,299.72</u>	

Infrastructure Park Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Payments in Lieu of Taxes	-	715,683.17	655,000.00	-9.26%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	500.00	5,500.00	6,000.00	8.33%
Extraordinary Items	-	-	-	0.00%
	<u>500.00</u>	<u>721,183.17</u>	<u>661,000.00</u>	<u>-9.10%</u>
Expenditures				
Total Expenditures	4,562.44	477,280.62	510,417.00	6.49%
	<u>4,562.44</u>	<u>477,280.62</u>	<u>510,417.00</u>	<u>6.49%</u>
Net Revenue (Expenditures)	<u>(4,062.44)</u>	<u>243,902.55</u>	<u>150,583.00</u>	

Debt Service Fund

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Property Tax Revenues	94.33	156,341.88	155,000.00	-0.87%
	<u>94.33</u>	<u>156,341.88</u>	<u>155,000.00</u>	<u>-0.87%</u>
Expenditures				
Total Expenditures*	25,073.40	1,035,565.52	74,127.00	-1297.02%
	<u>25,073.40</u>	<u>1,035,565.52</u>	<u>74,127.00</u>	<u>-1297.02%</u>
Net Revenue (Expenditures)	<u>(24,979.07)</u>	<u>(879,223.64)</u>	<u>80,873.00</u>	

* Increase in Debt Service expenditures reflects debt refinancing.

**City of Hartsville
Special Revenue Funds**

Hospitality Taxes Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Taxes	109,931.93	1,110,328.44	1,190,000.00	6.70%
Penalties & Interest - Taxes	-	-	2,500.00	100.00%
Investment Earnings	-	-	-	0.00%
Interfund Transfers	-	-	92,500.00	100.00%
	<u>109,931.93</u>	<u>1,110,328.44</u>	<u>1,285,000.00</u>	<u>13.59%</u>
Expenditures				
Total Expenditures	159.60	103,560.39	1,285,000.00	91.94%
	<u>159.60</u>	<u>103,560.39</u>	<u>1,285,000.00</u>	<u>91.94%</u>
				0%
Net Revenue (Expenditures)	<u>109,772.33</u>	<u>1,006,768.05</u>	<u>-</u>	

Accommodations Taxes Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Taxes	20,478.60	198,625.80	190,000.00	-4.54%
Investment Earnings	-	-	-	0.00%
	<u>20,478.60</u>	<u>198,625.80</u>	<u>190,000.00</u>	<u>-4.54%</u>
Expenditures				
Total Expenditures	456.67	5,322.94	190,000.00	97.20%
	<u>456.67</u>	<u>5,322.94</u>	<u>190,000.00</u>	<u>97.20%</u>
Net Revenue (Expenditures)	<u>20,021.93</u>	<u>193,302.86</u>	<u>-</u>	

**City of Hartsville
Recreation Enterprise Funds**

Recreation Concessions Budget to Actual

	<i>May-23</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Concessions Revenue	7,917.24	67,115.26	69,500.00	3.43%
Extraordinary Items	-	-	500.00	0.00%
	<u>7,917.24</u>	<u>67,115.26</u>	<u>70,000.00</u>	<u>4.12%</u>
Expenditures				
Total Expenditures	7,011.80	64,325.72	70,000.00	8.11%
	<u>7,011.80</u>	<u>64,325.72</u>	<u>70,000.00</u>	<u>8.11%</u>
Net Revenue (Expenditures)	<u><u>905.44</u></u>	<u><u>2,789.54</u></u>	<u><u>-</u></u>	