



# Monthly Financial Reports & Update

For the Month Ended February 29, 2024

33% Budget Remaining

**City of Hartsville**  
**General Fund Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Property Taxes	1,390,243.87	2,819,349.95	3,097,700.00	8.99%
Payments in Lieu	6,439.35	6,439.35	265,000.00	97.57%
Franchise Fees	192,464.15	611,812.12	820,000.00	25.39%
Penalties & Interest - Taxes	229.58	12,099.26	21,000.00	42.38%
Business Licenses	125,812.38	504,137.28	2,420,950.00	79.18%
Permits	7,457.50	80,948.50	99,500.00	18.64%
Tax Revenues - State	393,281.36	1,553,161.89	2,240,212.00	30.67%
Public Safety Fees	294,583.27	822,569.67	981,500.00	16.19%
Parks & Recreation Fees	2,945.00	20,060.00	24,000.00	16.42%
Fines	7,739.62	31,643.17	47,000.00	32.67%
Special Assessments	16,800.00	78,235.00	155,000.00	49.53%
Investment Earnings	12,023.98	98,757.05	40,000.00	0.00%
Rents	400.00	31,957.42	33,250.00	3.89%
Contributions & Donations	-	44,000.00	72,000.00	38.89%
Other Financing Sources	2,235.30	13,979.04	27,350.00	48.89%
Interfund Transfers	-	1,291,338.00	3,510,421.00	63.21%
Sale of Assets	-	6,926.00	5,000.00	-38.52%
Extraordinary Items	-	-	-	0.00%
	<u>2,452,655.36</u>	<u>8,027,413.70</u>	<u>13,859,883.00</u>	<u>42.08%</u>
<b>Expenditures</b>				
General & Administrative	100,039.99	896,284.32	1,458,766.30	38.56%
Mayor & Council	22,681.02	216,519.31	332,271.90	34.84%
Court Operations	14,068.24	120,905.40	181,522.00	33.39%
City Manager	26,896.55	253,129.45	409,357.24	38.16%
Information Technology	49,403.00	253,350.54	373,500.00	32.17%
Finance	52,733.94	437,886.26	662,231.00	33.88%
Legal	9,485.00	24,398.82	40,000.00	39.00%
Human Resources	24,764.87	241,626.22	367,910.00	34.32%
Mainstreet	5,768.87	60,704.68	95,853.00	36.67%
Planning and Zoning	5,606.85	86,618.55	143,539.00	39.66%
Police Department	315,370.50	3,202,496.34	4,503,820.47	28.89%
Fire Department	146,719.15	1,342,166.43	2,653,904.99	49.43%
Victims Advocate	6,907.39	51,461.23	93,396.50	44.90%
Marketing/Tourism	29,905.43	170,822.91	266,329.00	35.86%
Operations Maintenance	11,106.89	101,907.46	129,483.00	21.30%
Parks & Recreation	64,186.54	481,394.38	791,763.00	39.20%
Streets & Grounds	72,600.97	674,081.37	995,208.60	32.27%
Museum Operations	12,404.39	76,782.89	117,183.00	34.48%
Cemetery Operations	13,031.66	92,433.43	130,680.00	29.27%
Airport Operations	10,072.09	74,488.33	113,164.00	34.18%
School Crossing Guards	3,651.38	21,542.06	-	0.00%
	<u>997,404.72</u>	<u>8,881,000.38</u>	<u>13,859,883.00</u>	<u>35.92%</u>
<b>Net Revenue (Expenditures)</b>	<u><u>1,455,250.64</u></u>	<u><u>(853,586.68)</u></u>	<u><u>-</u></u>	

Note: Investments in the SC Local Government Investment Pool (LGIP) generated a total interest income of **\$26,273.04** for the month of February 2024, allocated between the General Fund (01), the Utilities Fund (02), and the Community Development Fund (06).

**City of Hartsville  
Utility Funds**

**Water/Sewer Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Charges for Services	230,019.76	1,873,504.52	2,837,500.00	33.97%
Fees	204,817.97	1,810,417.73	2,750,675.00	34.18%
Investment Earnings	12,832.79	95,579.93	10,000.00	0.00%
Rents	-	90,121.21	128,023.00	29.61%
Waterpark Services	1,045.38	992,572.92	1,760,500.00	43.62%
Other Financing Sources	670.80	3,539.60	-	100.00%
Interfund Transfers	-	-	1,239,235.00	0.00%
Accumulated Surplus	-	-	231,000.00	0.00%
	<u>449,386.70</u>	<u>4,865,735.91</u>	<u>8,956,933.00</u>	<u>45.68%</u>
<b>Expenditures</b>				
Water Expenditures	127,574.95	1,775,083.08	2,756,469.86	35.60%
Sewer Expenditures	277,898.42	1,585,304.05	2,749,772.48	42.35%
Waterpark Expenditures	35,332.78	1,339,664.23	3,222,770.00	58.43%
	<u>440,806.15</u>	<u>4,700,051.36</u>	<u>8,729,012.34</u>	<u>46.16%</u>
<b>Net Revenue (Expenditures)</b>	<u><u>8,580.55</u></u>	<u><u>165,684.55</u></u>	<u><u>227,920.66</u></u>	

**Stormwater Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Stormwater Fees and Interfund transfers	5.00	40.00	119,889.00	0.00%
	<u>5.00</u>	<u>40.00</u>	<u>119,889.00</u>	<u>0.00%</u>
<b>Expenditures</b>				
Total Expenditures	7,691.77	70,331.81	119,889.00	41.34%
	<u>7,691.77</u>	<u>70,331.81</u>	<u>119,889.00</u>	<u>41.34%</u>
<b>Net Revenue (Expenditures)</b>	<u><u>(7,686.77)</u></u>	<u><u>(70,291.81)</u></u>	<u><u>-</u></u>	

**City of Hartsville  
Misc Funds**

**Environmental Services Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Fees	130,437.84	1,042,588.67	1,641,600.00	36.49%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	-	-	-	0.00%
Interfund Transfers in	-	320,000.00	320,000.00	0.00%
Extraordinary Items	-	-	-	0.00%
	<u>130,437.84</u>	<u>1,362,588.67</u>	<u>1,961,600.00</u>	<u>30.54%</u>
<b>Expenditures</b>				
Total Expenditures	88,918.84	1,135,150.34	1,929,607.64	41.17%
	<u>88,918.84</u>	<u>1,135,150.34</u>	<u>1,929,607.64</u>	<u>41.17%</u>
<b>Net Revenue (Expenditures)</b>	<b><u>41,519.00</u></b>	<b><u>227,438.33</u></b>	<b><u>31,992.36</u></b>	

**Infrastructure Park Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Payments in Lieu of Taxes	446,498.77	817,492.36	655,000.00	-24.81%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	1,000.00	4,000.00	6,000.00	33.33%
Extraordinary Items	-	-	-	0.00%
	<u>447,498.77</u>	<u>821,492.36</u>	<u>661,000.00</u>	<u>-24.28%</u>
<b>Expenditures</b>				
Total Expenditures	4,917.87	467,570.99	510,417.00	8.39%
	<u>4,917.87</u>	<u>467,570.99</u>	<u>510,417.00</u>	<u>8.39%</u>
<b>Net Revenue (Expenditures)</b>	<b><u>442,580.90</u></b>	<b><u>353,921.37</u></b>	<b><u>150,583.00</u></b>	

**Debt Service Fund**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Property Tax Revenues	72,343.67	212,536.21	160,000.00	-32.84%
Interfund Transfers In	-	-	75,000.00	100.00%
Accumulated Surplus	-	-	30,119.00	100.00%
	<u>72,343.67</u>	<u>212,536.21</u>	<u>265,119.00</u>	<u>1.67</u>
<b>Expenditures</b>				
Total Expenditures	-	4,247.00	265,119.00	98.40%
	<u>-</u>	<u>4,247.00</u>	<u>265,119.00</u>	<u>98.40%</u>
<b>Net Revenue (Expenditures)</b>	<b><u>72,343.67</u></b>	<b><u>208,289.21</u></b>	<b><u>-</u></b>	

**City of Hartsville  
Special Revenue Funds**

**Hospitality Taxes Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Taxes	91,009.22	824,862.89	1,285,200.00	35.82%
Penalties & Interest - Taxes	-	-	2,500.00	100.00%
Investment Earnings	-	-	-	0.00%
Interfund Transfers	-	-	92,500.00	100.00%
	<u>91,009.22</u>	<u>824,862.89</u>	<u>1,380,200.00</u>	<u>40.24%</u>
<b>Expenditures</b>				
Total Expenditures	-	38,241.58	1,380,200.00	97.23%
	-	38,241.58	1,380,200.00	97.23%
				0%
<b>Net Revenue (Expenditures)</b>	<b><u>91,009.22</u></b>	<b><u>786,621.31</u></b>	<b><u>-</u></b>	

**Accommodations Taxes Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Taxes	13,943.17	129,066.37	218,500.00	40.93%
Investment Earnings	-	-	-	0.00%
	<u>13,943.17</u>	<u>129,066.37</u>	<u>218,500.00</u>	<u>40.93%</u>
<b>Expenditures</b>				
Total Expenditures	913.34	3,653.36	190,000.00	98.08%
	913.34	3,653.36	190,000.00	98.08%
<b>Net Revenue (Expenditures)</b>	<b><u>13,029.83</u></b>	<b><u>125,413.01</u></b>	<b><u>28,500.00</u></b>	

**City of Hartsville  
Recreation Enterprise Funds**

**Recreation Concessions Budget to Actual**

	<i>Feb-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>33% Budget Remaining</i>
<b>Revenues</b>				
Concessions Revenue	817.28	43,298.15	73,500.00	41.09%
	817.28	43,298.15	73,500.00	41.09%
<b>Expenditures</b>				
Total Expenditures	924.37	39,434.31	73,500.00	46.35%
	924.37	39,434.31	73,500.00	46.35%
<b>Net Revenue (Expenditures)</b>	<b>(107.09)</b>	<b>3,863.84</b>	<b>-</b>	