



Monthly Financial Reports & Update

For the Month Ended March 31, 2024

25% Budget Remaining

City of Hartsville
General Fund Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Property Taxes	66,351.43	2,885,701.38	3,097,700.00	6.84%
Payments in Lieu	-	6,439.35	265,000.00	97.57%
Franchise Fees	-	611,812.12	820,000.00	25.39%
Penalties & Interest - Taxes	-	12,099.26	21,000.00	42.38%
Business Licenses	236,055.46	740,192.74	2,420,950.00	69.43%
Permits	49,149.00	130,097.50	99,500.00	-30.75%
Tax Revenues - State	-	1,553,161.89	2,240,212.00	30.67%
Public Safety Fees	48,869.68	871,439.35	981,500.00	11.21%
Parks & Recreation Fees	3,070.00	23,130.00	24,000.00	3.63%
Fines	5,388.99	37,032.16	47,000.00	21.21%
Special Assessments	3,800.00	82,035.00	155,000.00	47.07%
Investment Earnings	-	99,023.45	40,000.00	0.00%
Rents	1,800.00	33,757.42	33,250.00	-1.53%
Contributions & Donations	-	44,000.00	72,000.00	38.89%
Other Financing Sources	364.00	14,343.04	27,350.00	47.56%
Interfund Transfers	-	1,291,338.00	3,510,421.00	63.21%
Sale of Assets	-	6,926.00	5,000.00	-38.52%
Extraordinary Items	-	-	-	0.00%
	<u>414,848.56</u>	<u>8,442,528.66</u>	<u>13,859,883.00</u>	<u>39.09%</u>
Expenditures				
General & Administrative	206,154.95	1,122,774.96	1,458,766.30	23.03%
Mayor & Council	23,165.52	240,100.27	332,271.90	27.74%
Court Operations	15,197.31	136,102.71	181,522.00	25.02%
City Manager	27,776.86	290,256.37	409,357.24	29.09%
Information Technology	37,292.86	293,647.55	373,500.00	21.38%
Finance	54,699.74	494,020.32	662,231.00	25.40%
Legal	496.00	24,894.82	40,000.00	37.76%
Human Resources	25,714.89	269,271.61	367,910.00	26.81%
Mainstreet	6,401.92	67,711.09	95,853.00	29.36%
Planning and Zoning	9,330.74	96,177.59	143,539.00	33.00%
Police Department	242,204.46	3,449,598.89	4,503,820.47	23.41%
Fire Department	152,946.34	1,502,982.12	2,653,904.99	43.37%
Victims Advocate	6,387.99	57,849.22	93,396.50	38.06%
Marketing/Tourism	23,361.56	181,068.19	266,329.00	32.01%
Operations Maintenance	11,093.27	112,889.18	129,483.00	12.82%
Parks & Recreation	47,140.91	539,831.64	791,763.00	31.82%
Streets & Grounds	134,064.14	759,303.23	995,208.60	23.70%
Museum Operations	8,581.74	86,684.29	117,183.00	26.03%
Cemetery Operations	12,368.46	105,105.73	130,680.00	19.57%
Airport Operations	6,141.96	81,030.29	113,164.00	28.40%
School Crossing Guards	2,570.88	24,112.94	-	0.00%
	<u>1,053,092.50</u>	<u>9,935,413.01</u>	<u>13,859,883.00</u>	<u>28.32%</u>
Net Revenue (Expenditures)	<u>(638,243.94)</u>	<u>(1,492,884.35)</u>	<u>-</u>	

Note: Investments in the SC Local Government Investment Pool (LGIP) generated a total interest income of **\$16,155.42** for the month of February 2024, allocated between the General Fund (01), the Utilities Fund (02), and the Community Development Fund (06).

**City of Hartsville
Utility Funds**

Water/Sewer Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Charges for Services	301,526.07	2,175,030.59	2,837,500.00	23.35%
Fees	231,104.87	2,041,522.60	2,750,675.00	25.78%
Investment Earnings	-	95,402.39	10,000.00	0.00%
Rents	-	90,121.21	128,023.00	29.61%
Waterpark Services	2,913.60	995,486.52	1,760,500.00	43.45%
Other Financing Sources	-	3,539.60	-	100.00%
Interfund Transfers	-	-	1,239,235.00	0.00%
Accumulated Surplus	-	-	231,000.00	0.00%
	<u>535,544.54</u>	<u>5,401,102.91</u>	<u>8,956,933.00</u>	<u>39.70%</u>
Expenditures				
Water Expenditures	130,020.58	1,902,680.16	2,756,469.86	30.97%
Sewer Expenditures	114,957.08	1,711,595.89	2,749,772.48	37.75%
Waterpark Expenditures	111,423.75	1,463,489.84	3,222,770.00	54.59%
	<u>356,401.41</u>	<u>5,077,765.89</u>	<u>8,729,012.34</u>	<u>41.83%</u>
Net Revenue (Expenditures)	<u>179,143.13</u>	<u>323,337.02</u>	<u>227,920.66</u>	

Stormwater Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Stormwater Fees and Interfund transfers	5.00	40.00	119,889.00	0.00%
	<u>5.00</u>	<u>40.00</u>	<u>119,889.00</u>	<u>0.00%</u>
Expenditures				
Total Expenditures	8,092.47	78,424.28	119,889.00	34.59%
	<u>8,092.47</u>	<u>78,424.28</u>	<u>119,889.00</u>	<u>34.59%</u>
Net Revenue (Expenditures)	<u>(8,087.47)</u>	<u>(78,384.28)</u>	<u>-</u>	

**City of Hartsville
Misc Funds**

Environmental Services Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Fees	131,291.43	1,173,880.10	1,641,600.00	28.49%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	-	-	-	0.00%
Interfund Transfers in	-	320,000.00	320,000.00	0.00%
Extraordinary Items	-	-	-	0.00%
	<u>131,291.43</u>	<u>1,493,880.10</u>	<u>1,961,600.00</u>	<u>23.84%</u>
Expenditures				
Total Expenditures	93,351.08	1,227,562.10	1,929,607.64	36.38%
	<u>93,351.08</u>	<u>1,227,562.10</u>	<u>1,929,607.64</u>	<u>36.38%</u>
Net Revenue (Expenditures)	<u>37,940.35</u>	<u>266,318.00</u>	<u>31,992.36</u>	

Infrastructure Park Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Payments in Lieu of Taxes	-	817,492.36	655,000.00	-24.81%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	-	4,000.00	6,000.00	33.33%
Extraordinary Items	-	-	-	0.00%
	<u>-</u>	<u>821,492.36</u>	<u>661,000.00</u>	<u>-24.28%</u>
Expenditures				
Total Expenditures	-	467,570.99	510,417.00	8.39%
	<u>-</u>	<u>467,570.99</u>	<u>510,417.00</u>	<u>8.39%</u>
Net Revenue (Expenditures)	<u>-</u>	<u>353,921.37</u>	<u>150,583.00</u>	

Debt Service Fund

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Property Tax Revenues	3,448.19	215,984.40	160,000.00	-34.99%
Interfund Transfers In	-	-	75,000.00	100.00%
Accumulated Surplus	-	-	30,119.00	100.00%
	<u>3,448.19</u>	<u>215,984.40</u>	<u>265,119.00</u>	<u>1.65</u>
Expenditures				
Total Expenditures	-	4,247.00	265,119.00	98.40%
	<u>-</u>	<u>4,247.00</u>	<u>265,119.00</u>	<u>98.40%</u>
Net Revenue (Expenditures)	<u>3,448.19</u>	<u>211,737.40</u>	<u>-</u>	

**City of Hartsville
Special Revenue Funds**

Hospitality Taxes Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Taxes	108,669.09	933,531.98	1,285,200.00	27.36%
Penalties & Interest - Taxes	-	-	2,500.00	100.00%
Investment Earnings	-	-	-	0.00%
Interfund Transfers	-	-	92,500.00	100.00%
	<u>108,669.09</u>	<u>933,531.98</u>	<u>1,380,200.00</u>	<u>32.36%</u>
Expenditures				
Total Expenditures	101.79	61,256.99	1,380,200.00	95.56%
	<u>101.79</u>	<u>61,256.99</u>	<u>1,380,200.00</u>	<u>95.56%</u>
				0%
Net Revenue (Expenditures)	<u>108,567.30</u>	<u>872,274.99</u>	<u>-</u>	

Accommodations Taxes Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Taxes	14,511.67	143,578.04	218,500.00	34.29%
Investment Earnings	-	-	-	0.00%
	<u>14,511.67</u>	<u>143,578.04</u>	<u>218,500.00</u>	<u>34.29%</u>
Expenditures				
Total Expenditures	456.67	4,110.03	190,000.00	97.84%
	<u>456.67</u>	<u>4,110.03</u>	<u>190,000.00</u>	<u>97.84%</u>
Net Revenue (Expenditures)	<u>14,055.00</u>	<u>139,468.01</u>	<u>28,500.00</u>	

**City of Hartsville
Recreation Enterprise Funds**

Recreation Concessions Budget to Actual

	<i>Mar-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>25% Budget Remaining</i>
Revenues				
Concessions Revenue	8,533.89	51,832.04	73,500.00	29.48%
	<u>8,533.89</u>	<u>51,832.04</u>	<u>73,500.00</u>	<u>29.48%</u>
Expenditures				
Total Expenditures	10,118.60	49,550.67	73,500.00	32.58%
	<u>10,118.60</u>	<u>49,550.67</u>	<u>73,500.00</u>	<u>32.58%</u>
Net Revenue (Expenditures)	<u>(1,584.71)</u>	<u>2,281.37</u>	<u>-</u>	