



Monthly Financial Reports & Update

For the Month Ended May 31, 2024

8% Budget Remaining

City of Hartsville
General Fund Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Property Taxes	66,016.25	3,222,562.14	3,097,700.00	-4.03%
Payments in Lieu	-	6,439.35	265,000.00	97.57%
Franchise Fees	211,819.98	751,810.58	820,000.00	8.32%
Penalties & Interest - Taxes	52,123.34	64,222.60	21,000.00	-205.82%
Business Licenses	209,325.29	1,526,102.66	2,420,950.00	36.96%
Permits	11,350.50	150,012.50	99,500.00	-50.77%
Tax Revenues - State	214,152.11	2,105,961.57	2,240,212.00	5.99%
Public Safety Fees	74,334.39	1,023,816.96	981,500.00	-4.31%
Parks & Recreation Fees	4,631.00	30,114.00	24,000.00	-25.48%
Fines	13,641.04	48,258.52	47,000.00	-2.68%
Special Assessments	7,235.00	100,205.00	155,000.00	35.35%
Investment Earnings	-	124,890.54	40,000.00	0.00%
Rents	850.00	36,107.42	33,250.00	-8.59%
Contributions & Donations	-	64,500.00	72,000.00	10.42%
Other Financing Sources	1,720.50	19,407.54	27,350.00	29.04%
Interfund Transfers	-	1,291,338.00	3,510,421.00	63.21%
Sale of Assets	3,100.99	15,888.99	5,000.00	-217.78%
Extraordinary Items	-	-	-	0.00%
	870,300.39	10,581,638.37	13,859,883.00	23.65%
Expenditures				
General & Administrative	75,877.42	1,316,937.18	1,458,766.30	9.72%
Mayor & Council	15,545.73	278,399.14	332,271.90	16.21%
Court Operations	5,443.20	155,732.74	181,522.00	14.21%
City Manager	27,063.82	346,837.75	409,357.24	15.27%
Information Technology	38,037.73	408,670.59	373,500.00	-9.42%
Finance	46,171.32	589,109.31	662,231.00	11.04%
Legal	480.00	26,734.82	40,000.00	33.16%
Human Resources	24,189.23	319,776.94	367,910.00	13.08%
Mainstreet	7,846.72	81,899.22	95,853.00	14.56%
Planning and Zoning	12,471.55	119,784.02	143,539.00	16.55%
Police Department	292,293.41	4,044,654.92	4,503,820.47	10.20%
Fire Department	157,748.58	1,818,957.05	2,653,904.99	31.46%
Victims Advocate	6,413.16	71,195.87	93,396.50	23.77%
Marketing/Tourism	30,139.10	222,458.77	266,329.00	16.47%
Operations Maintenance	10,145.80	134,211.76	129,483.00	-3.65%
Parks & Recreation	96,966.26	676,933.12	791,763.00	14.50%
Streets & Grounds	57,260.55	874,829.02	995,208.60	12.10%
Museum Operations	11,276.80	105,010.56	117,183.00	10.39%
Cemetery Operations	14,727.23	133,691.25	130,680.00	-2.30%
Airport Operations	8,383.36	95,071.20	113,164.00	15.99%
School Crossing Guards	3,251.29	29,808.36	-	0.00%
	941,732.26	11,850,703.59	13,859,883.00	14.50%
Net Revenue (Expenditures)	(71,431.87)	(1,269,065.22)	-	

Note: Investments in the SC Local Government Investment Pool (LGIP) generated a total interest income of **\$28,254.71** for the month of May 2024, allocated between the General Fund (01), the Utilities Fund (02), the Community Development Fund (06), and the Fireman's Insurance Fund (09).

**City of Hartsville
Utility Funds**

Water/Sewer Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Charges for Services	224,551.45	2,555,922.83	2,837,500.00	9.92%
Fees	255,973.56	2,548,196.75	2,750,675.00	7.36%
Investment Earnings	-	122,723.45	10,000.00	0.00%
Rents	31,237.16	121,358.37	128,023.00	5.21%
Waterpark Services	189,735.17	1,198,571.04	1,760,500.00	31.92%
Other Financing Sources	200.00	3,739.60	-	100.00%
Interfund Transfers	-	50,249.00	1,239,235.00	0.00%
Accumulated Surplus	-	-	231,000.00	0.00%
	<u>701,697.34</u>	<u>6,600,761.04</u>	<u>8,956,933.00</u>	<u>26.31%</u>
Expenditures				
Water Expenditures	110,879.08	2,111,465.00	2,756,469.86	23.40%
Sewer Expenditures	186,010.97	1,821,939.17	2,749,772.48	33.74%
Waterpark Expenditures	339,942.35	1,992,423.92	3,222,770.00	38.18%
	<u>636,832.40</u>	<u>5,925,828.09</u>	<u>8,729,012.34</u>	<u>32.11%</u>
Net Revenue (Expenditures)	<u>64,864.94</u>	<u>674,932.95</u>	<u>227,920.66</u>	

Stormwater Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Stormwater Fees and Interfund transfers	-	40.00	119,889.00	0.00%
	-	40.00	119,889.00	0.00%
Expenditures				
Total Expenditures	7,154.37	93,557.95	119,889.00	21.96%
	<u>7,154.37</u>	<u>93,557.95</u>	<u>119,889.00</u>	<u>21.96%</u>
Net Revenue (Expenditures)	<u>(7,154.37)</u>	<u>(93,517.95)</u>	<u>-</u>	

**City of Hartsville
Misc Funds**

Environmental Services Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Fees	131,536.52	1,437,236.50	1,641,600.00	12.45%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	-	-	-	0.00%
Interfund Transfers in	-	320,000.00	320,000.00	0.00%
Extraordinary Items	-	-	-	0.00%
	<u>131,536.52</u>	<u>1,757,236.50</u>	<u>1,961,600.00</u>	<u>10.42%</u>
Expenditures				
Total Expenditures	190,220.07	1,495,804.81	1,929,607.64	22.48%
	<u>190,220.07</u>	<u>1,495,804.81</u>	<u>1,929,607.64</u>	<u>22.48%</u>
Net Revenue (Expenditures)	<u>(58,683.55)</u>	<u>261,431.69</u>	<u>31,992.36</u>	

Infrastructure Park Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Payments in Lieu of Taxes	-	817,498.58	655,000.00	-24.81%
Investment Earnings	-	-	-	0.00%
Other Financing Sources	500.00	5,500.00	6,000.00	8.33%
Extraordinary Items	-	-	-	0.00%
	<u>500.00</u>	<u>822,998.58</u>	<u>661,000.00</u>	<u>-24.51%</u>
Expenditures				
Total Expenditures	9,335.15	482,320.45	510,417.00	5.50%
	<u>9,335.15</u>	<u>482,320.45</u>	<u>510,417.00</u>	<u>5.50%</u>
Net Revenue (Expenditures)	<u>(8,835.15)</u>	<u>340,678.13</u>	<u>150,583.00</u>	

Debt Service Fund

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Property Tax Revenues	97.50	219,702.00	160,000.00	-37.31%
Interfund Transfers In	-	-	75,000.00	100.00%
Accumulated Surplus	-	-	30,119.00	100.00%
	<u>97.50</u>	<u>219,702.00</u>	<u>265,119.00</u>	<u>1.63</u>
Expenditures				
Total Expenditures	259,081.38	263,328.38	265,119.00	0.68%
	<u>259,081.38</u>	<u>263,328.38</u>	<u>265,119.00</u>	<u>0.68%</u>
Net Revenue (Expenditures)	<u>(258,983.88)</u>	<u>(43,626.38)</u>	<u>-</u>	

**City of Hartsville
Special Revenue Funds**

Hospitality Taxes Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Taxes	123,126.59	1,187,861.68	1,285,200.00	7.57%
Penalties & Interest - Taxes	-	-	2,500.00	100.00%
Investment Earnings	-	-	-	0.00%
Interfund Transfers	-	-	92,500.00	100.00%
	<u>123,126.59</u>	<u>1,187,861.68</u>	<u>1,380,200.00</u>	<u>13.94%</u>
Expenditures				
Total Expenditures	91,880.02	154,034.34	1,380,200.00	88.84%
	<u>91,880.02</u>	<u>154,034.34</u>	<u>1,380,200.00</u>	<u>88.84%</u>
				0%
Net Revenue (Expenditures)	<u><u>31,246.57</u></u>	<u><u>1,033,827.34</u></u>	<u><u>-</u></u>	

Accommodations Taxes Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Taxes	16,473.47	177,334.76	218,500.00	18.84%
Investment Earnings	-	-	-	0.00%
	<u>16,473.47</u>	<u>177,334.76</u>	<u>218,500.00</u>	<u>18.84%</u>
Expenditures				
Total Expenditures	456.67	5,023.37	190,000.00	97.36%
	<u>456.67</u>	<u>5,023.37</u>	<u>190,000.00</u>	<u>97.36%</u>
Net Revenue (Expenditures)	<u><u>16,016.80</u></u>	<u><u>172,311.39</u></u>	<u><u>28,500.00</u></u>	

**City of Hartsville
Recreation Enterprise Funds**

Recreation Concessions Budget to Actual

	<i>May-24</i>	<i>YTD</i>	<i>Budgeted</i>	<i>8% Budget Remaining</i>
Revenues				
Concessions Revenue	5,926.84	77,388.15	73,500.00	-5.29%
	5,926.84	77,388.15	73,500.00	-5.29%
Expenditures				
Total Expenditures	18,912.97	75,249.71	73,500.00	-2.38%
	18,912.97	75,249.71	73,500.00	-2.38%
Net Revenue (Expenditures)	<u>(12,986.13)</u>	<u>2,138.44</u>	<u>-</u>	